

REPORT OF THE TREASURER
ST. JOHN'S LUTHERAN CHURCH
FISCAL YEAR 07/01/2010 – 06/30/2011

I am pleased to share highlights of our financial operations for the 2011 fiscal year. We had operating income of \$268,254.71 and operating expenses of \$263,982.37 a positive difference of \$4,272.34. We were able to end the year with a positive cash position of \$13,255.12. We ended the year \$18,457 under budget. Not only did we meet the challenge of the continuing financial tension in our homes and nation but we were able to keep our expenses within the budget and end the year on a positive note. This success was due to the tremendous support from our members increasing their giving and committing to a pledge and faithfully standing by their pledge amounts and the council carefully controlling the expenses.

Restricted funds represent monies given for specific programs. The programs we supported this past year are: Haiti Relief Fund, Japan Relief, Facility Use, Pastor's Discretionary Fund, Families in Need, Maintenance Fund, New Sign, Audio Visual, International Student Fund, Youth, Hunger and Memorial Accounts, Pastor's Sabbatical Fund, Bread of Life, Warner Grant Trust – Preschool, Praise Team, Jordan Parrott, Relay for Life.

We completed our annual audit and passed with only a few minor changes being requested. These changes were implemented in early 2011.

On behalf of the Church Council, I wish to thank you for your continued financial support. St. John's is operating in good financial health despite our current economic state. Our church family has truly pulled together to accomplish those things that God has set out for us. The path is not always easy but the love of God is truly the reward.

Respectfully Submitted,

Dee Goldstein, Treasurer

FY 2011 Financial Statement
July 1, 2010 to June 30, 2011

<u>Account Description</u>	<u>FY 2011 Budget</u>	<u>FY 2011 Actual Expense</u>	<u>\$ Difference over(under)</u>	<u>Percent Difference</u>
ADMINISTRATION				
Background Check for Employment	55	99	44	
Membership Fees	580	962	382	
Mileage Reimbursement for Admin	600	0	(600)	
Office Equipment Lease	3,500	3,630	130	
Office Equipment Maintenance/Supplies	3,500	5,123	1,623	
Parish Admin Salary	26,617	25,292	(1,325)	
Stationary and Supplies	2,500	2,116	(384)	
Workers Comp Insurance	1,000	1,844	844	
Postage	1,500	783	(717)	
Telephone	3,500	3,624	124	
Admin Payroll Expenses	8,000	8,674	674	
	51,352	52,146	794	1.55%
CHRISTIAN EDUCATION				
Sunday School	1,000	95	(905)	
Adult Education	200	0	(200)	
	1,200	95	(1,105)	-92.06%
CONGREGATIONAL CARE MINISTRY				
Care Notes Resource	100	174	74	
	100	174	74	73.79%
EVANGELISM				
Advertising - Newspaper Ads	0	167	167	
Christ In Our Home	200	432	232	
Worship Materials	0	261	261	
Youth Sports	350	225	(125)	
	550	1,085	535	97.28%
FAMILY MINISTRY				
Nursery Staff Compensation	1,000	615	(385)	
Splash	200	0	(200)	
Special Holiday Programs	0	21	21	
Vacation Bible School	1,000	27	(973)	
	2,200	663	(1,537)	-69.85%
FELLOWSHIP				
Event Expense	500	176	(324)	
Kitchen Supplies	500	528	28	
	1,000	704	(296)	-29.61%
FINANCE				
Computer Checks	150	143	(7)	
Bank Service Charges	200	401	201	
	350	543	193	55.20%
MEETING AND CONFERENCES				
Funerals	0	(106)	(106)	

Meeting Expenses	700	325	(375)	
	<u>700</u>	<u>219</u>	<u>(481)</u>	-53.50%
LEADERSHIP				
Books/Education materials for Pastor	500	526	26	
Continuing Education for Pastor	1,000	775	(225)	
Cell Phone for Pastor	480	480	0	
Senior Pastor Expenses			0	
Car Allowance	5,500	5,500	(0)	
Housing Allowance	50,808	50,808	0	
Pension and Insurance	8,319	8,717	398	
Salary	7,830	7,759	(71)	
Social Security Allotment	3,911	4,457	546	
	<u>78,348</u>	<u>79,022</u>	<u>674</u>	0.86%
MISSION AND OUTREACH MINISTRY				
Faire Trade	0	(217)	(217)	
Local Community Giving	2,400	803	(1,597)	
Synod Benevolence	2,400	2,400	0	
	<u>4,800</u>	<u>2,986</u>	<u>(1,814)</u>	-37.78%
PROPERTY - BUILDINGS				
Janitorial Supplies	500	632	132	
Pest Control	420	490	70	
Building Repairs/Maintenance	2,500	1,507	(993)	
	<u>3,420</u>	<u>2,629</u>	<u>(791)</u>	-23.13%
PROPERTY - FIXED COSTS				
Security Alarm	300	499	199	
Property Insurance	5,450	4,812	(638)	
Property Taxes & Assessments	7,200	5,011	(2,189)	
Synod Mortgage Payments	60,168	59,210	(958)	
Soda Machine	0	303	303	
Utilities				
Garbage	3,400	3,200	(200)	
Gas & Electric	12,000	10,225	(1,775)	
Water	4,500	4,024	(476)	
	<u>93,018</u>	<u>87,283</u>	<u>-5,735</u>	-6.17%
PROPERTY - GROUNDS				
Grounds Repair/Maintenance	1,000	406	-594	-59.38%
STEWARDSHIP				
Offering Envelopes	350	472	122	
Stewardship Campaigns	150	322	172	
	<u>500</u>	<u>794</u>	<u>294</u>	58.83%
WORSHIP				
Alter Care - Maintenance	180	0	-180	
Alter Flowers	0	-294	-294	
Alter Supplies	950	485	-465	
Audio Visual	1,630	447	-1,183	
Licenses for Music	600	807	207	
Music and Choir Supplies	200	624	424	
Music Staff Compensation	12,360	12,088	-273	
Musical Instrument Maintenance	500	190	-310	
Music Honoraria	1,200	0	-1,200	
Worship Materials	900	165	-735	

	18,520	14,511	-4,009	-21.65%
YOUTH MINISTRY				
Confirmation	1,000	-300	-1,300	
Events	200	70	-130	
Children's Ministry Director	0	288	288	
Youth Director Salary	20,688	20,663	-25	
Youth Mission & Outreach	3,600	0	-3,600	
	<hr/> 25,488	<hr/> 20,721	<hr/> -4,767	<hr/> -18.70%
BUDGET TOTALS	282,546	263,982	-18,564	-6.57%

Balance Sheet

June 30, 2011

GENERAL FUNDS

Beginning Balance (7/1/2010)	\$10,810.12
Income	\$341,150.52
Expense	(\$338,705.52)
Ending Balance (06/30/2011)	\$13,255.12

RESTRICTED FUNDS

Beginning Balance	\$3,429.07
Income	\$55,559.19
Expense	(\$47,291.32)
Ending Balance	\$11,696.94

MEMORIAL FUNDS

Beginning Balance	\$4,087.59
Income	\$767.93
Expense	(\$1,992.50)
Ending Balance	\$2,863.02

YOUTH FUNDS

Beginning Balance	\$108.05
Income	\$0.00
Expense	(\$108.05)
Ending Balance	\$0.00

SAVINGS - GENERAL FUNDS

Beginning Balance	\$5,002.79
Income	\$3.17
Expense/Adjustments	(\$5,005.96)
Ending Balance	\$0.00

SAVINGS - RESTRICTED FUNDS

Beginning Balance	\$12,395.33
Income	\$317.27
Expense	(\$2,914.27)
Ending Balance	\$9,798.33

TOTAL FUNDS

Beginning Balance	\$35,832.95
Income	\$397,798.08
Expense	(\$396,017.62)
Ending Balance	\$37,613.41

OTHER ASSETS

Personal Property	\$325,000.00
Real Property	\$1,614,012.00

Total **\$1,939,012.00**

LIABILITIES

Mortgage Balance	\$417,891.27
Accounts Payable	\$611.39
Payroll Liabilities	\$0.00

Total **\$418,502.66**

Equity (Net Worth) **\$1,558,122.75**